

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1562</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>3376</b>
<b>Author:</b>	<b>Sen. Bice</b>
<b>Date:</b>	<b>01/16/2020</b>

**Bill Analysis**

SB 1562 modifies procedures for the distribution of revenue received from documentary stamp tax. Distribution through a revolving fund is eliminated in favor of a special agency account for the Oklahoma Tax Commission to apportion the funds. The measure requires all monies remaining in the County Government Education-Technical Revolving Fund to be transferred to the agency special account created for the Oklahoma Tax Commission.

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